

Co-hér-ent: aesthetically ordered

Coherent Quarterly

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Co-hér-ent: having a natural agreement of the parts, as in “a coherent plan for action.”

Happy 2018!

A warm welcome to our new clients who joined Coherent in 2017, and continued gratitude from us for the privilege of working with all our clients!

With the new year just beginning, it's a good time to organize and plan your financial matters.



As you gather documents for tax time, you will have many pieces of information readily available to review. Here are a few items to get you on the right track.

Set up your 2018 retirement plan contributions. Maximum contribution for 401k or 403b plans has increased to \$18,500, or \$24,500 if age 50. IRAs and Roth IRAs remain the same at \$5500, or \$6500 if age 50.

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Recent Insights – Online Articles

GDP has pushed above 3%, spearheading economic growth. But record operating margins are becoming an imminent barrier to earnings growth. Our latest online [Manager's Letter](#) describes the *irresistible force* versus the *immovable object* for the stock market in 2018.

The new tax plan has stirred debate about the effect of tax cuts on the GDP, and by implication on the stock market. December's [Coherent Investor](#) article sheds some “coherent” light on this relationship.



S&P 500 companies are delivering growth rivaling post-recession 2010. Not surprisingly, valuations are also breaking records. November's [Earnings Insight](#) article examines challenges facing the 2018 stock market.

Visit coherentfa.com for these and other great articles.

"It's a good time to organize and plan your financial matters."

Happy 2018! (from page-1)

Discuss the effects of recent tax reform with your tax preparer. Ask how you can plan for any increased taxes from potential loss of deductions. Or you can enjoy any available increased income for savings or lifestyle needs.

Review your 2017 expenses and map out your 2018 spending. Perhaps you received a raise. Maybe you anticipate additional expenses, or you are looking to adjust your retirement cash flow needs.

If you pay many expenses using a credit card, most card companies provide a detailed annual summary. This itemized breakdown into various spending categories can provide helpful insights.

TD Ameritrade consolidated 1099s should be finalized and online by February 15, 2018. The tax filing deadline is April 18. We're happy to coordinate with your tax person!

Let us know how we can help get 2018 off to a great start for you and your family!

Visit our Insights page for this article: [Don't Miss Out On 401k Match](#). Or call us!

Does Your Group Need A Speaker?

If you are part of a social or professional group, you no doubt enjoy the variety of visiting speakers. Well, we enjoy presenting! Regardless of your group's size or field of interest, we would love to customize a presentation especially for your group. Contact us at 623-432-1157, or use our online contact form at www.coherentfa.com/contact.

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Manager's Letter 2017 Q4

In the current stock market, irresistible forces for economic growth face seemingly insurmountable stock market barriers. GDP is finally spearheading economic growth. However, record operating margins stand a formidable shield against earnings growth.

[read more](#)



Tax Cuts and The Stock Market

Congress passed a new tax plan this week. Much anticipation and debate surround the effect of these tax cuts on the GDP, and by implication on the stock market. What realistic expectations can we have in the near term?


[read more](#)



Earnings Insight November 2017

With third quarter reporting nearly concluded, S&P 500 companies are delivering growth rivaling post-recession 2010. Not surprisingly, valuations are also breaking records. Meanwhile, record margins present more challenging hurdles to 2018 growth.

[read more](#)



Manager's Letter 2017 Q3

In the short-run, the market is a voting machine. Some risks have abated as others become the focus of the market's voting mechanism. If the market climbs a wall of worry, I would worry about the wall growing shorter.

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